FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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(First)

NY

860 WASHINGTON STREET

3RD FLOOR

(Street)
NEW YORK

(Middle)

10014

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BAKER BROS. ADVISORS LP					BI	2. Issuer Name and Ticker or Trading Symbol BELLICUM PHARMACEUTICALS, INC BLCM									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner  Officer (give title Other (specify					
(Last) (First) (Middle) 860 WASHINGTON STREET 3RD FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 01/17/2018									belo				elow)	. ,	
(Street) NEW YORK NY 10014				- 4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person							
(City) (State) (Zip)																				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  2. Deemed  3.  4. Securities Acquired (A) or  5. Amount of  6. Ownership  7. Nature of																				
			Date (Month/Day/Year	Exe ) if ar	Execution Date, if any (Month/Day/Year)		Transa Code 8)		on Disposed Of (D) (		D) (Ins	(Instr. 3, 4 and 5)		Securities Beneficially Owned Following Reported		Form: Direct (D) or Indirect (I) (Instr. 4)		Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amou	ınt	(A) or (D)	Pric	ce	Transaction (Instr. 3 and	(s) 4)				
Common	Stock			01/17/2018				S		22,	514	D	\$8	.6259(1)	412,24	6	I		See Footn	otes <sup>(2)(7)(8)</sup>
Common	Stock			01/17/2018				S		234	,437	D	\$8	.6259(1)	4,292,6	52	I		See Footn	otes <sup>(3)(7)(8)</sup>
Common	Stock			01/17/2018				S		3,6	649	D	\$8	.6259(1)	66,81	5	I		See Footn	otes <sup>(4)(7)(8)</sup>
Common	Stock			01/18/2018				S		28,	058	D	\$8	.1157 <sup>(5)</sup>	384,18	8	I		See Footn	otes <sup>(2)(7)(8)</sup>
Common	Stock			01/18/2018				S		292	,168	D	\$8	.1157 <sup>(5)</sup>	4,000,4	84	I		See Footn	otes <sup>(3)(7)(8)</sup>
Common	Stock			01/18/2018				S		4,5	548	D	\$8	.1157 <sup>(5)</sup>	62,26	7	I		See Footn	otes <sup>(4)(7)(8)</sup>
Common Stock			01/19/2018						25,517 I		D	\$7.9097 <sup>(6)</sup>		358,671		I		See Footnotes <sup>(2)(7)(8)</sup>		
Common Stock			01/19/2018				S		265,708 D		D	\$7.9097(6)		3,734,776		I		See Footnotes <sup>(3)(7)(8)</sup>		
Common	Stock			01/19/2018				S		4,1	136	D	\$7	.9097 <sup>(6)</sup>	58,13	1	I		See Footn	otes <sup>(4)(7)(8)</sup>
			Та	ble II - Derivat (e.g., p																
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security	n Date e (Month/	. Transaction late Month/Day/Year)	Execution Date, if any		Transaction Code (Instr. 8) Sec Acq (A) Disport		vative urities uired osed ) r. 3, 4		e Exercisable and tion Date n/Day/Year)		S U S	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Owner Form: Direct or Indi (I) (Ins	(D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exerci	sable	Expirati Date		Γitle	Amount or Number of Shares						
			eporting Person*  DVISORS	<u> </u>																

(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Baker Bros. Advisors (GP) LLC</u>									
(Last) 860 WASHINGTO	(First)	(Middle)							
3RD FLOOR	JN 51KEE1								
(Street) NEW YORK	NY	10014							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*  BAKER FELIX									
(Last) 860 WASHINGTO 3RD FLOOR	(First) ON STREET	(Middle)							
(Street) NEW YORK	NY	10014							
(City)	(State)	(Zip)							
1. Name and Address BAKER JULIA									
(Last) 860 WASHINGTO	(First) ON STREET, 3RD FL	(Middle)							
(Street) NEW YORK	NY	10014							
(City)	(State)	(Zip)							

## Explanation of Responses:

- 1. The price in Column 4 is a weighted average price. These shares were traded in multiple transactions at prices ranging from \$8.46 to \$9.20, inclusive. The reporting persons undertake to provide to Bellicum Pharmaceuticals, Inc. (the "Issuer"), any security holder of the Issuer, or the staff of the Securities and Exchange Commission ("SEC"), upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.
- 2. After giving effect to the transactions reported herein and as a result of Felix J. Baker's and Julian C. Baker's ownership interest in Baker Biotech Capital (GP), LLC, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in the Issuer's shares of Common Stock reported in column 5 of Table I directly held by 667, L.P. ("667"), a limited partnership of which the sole general partner is Baker Biotech Capital, L.P., a limited partnership of which the sole general partner is Baker Biotech Capital (GP), LLC, due to Baker Biotech Capital, L.P.'s right to receive an allocation of a portion of the profits from 667.
- 3. After giving effect to the transactions reported herein and as a result of Felix J. Baker's and Julian C. Baker's ownership interest in Baker Brothers Life Sciences Capital (GP), LLC, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in the Issuer's shares of Common Stock reported in column 5 of Table I directly held by Baker Brothers Life Sciences, L.P. ("Life Sciences"), a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., due to Baker Brothers Life Sciences Capital, L.P.'s right to receive an allocation of a portion of the profits from Life Sciences.
- 4. As a result of Felix J. Baker's and Julian C. Baker's ownership interest in 14159 Capital (GP), LLC, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in in the Issuer's shares of Common Stock reported in column 5 of Table I directly held by 14159, L.P. ("14159" and together with Life Sciences and 667, the "Funds"), a limited partnership of which the sole general partner is 14159 Capital, L.P., a limited partnership of which the sole general partner is 14159 Capital (GP), LLC, due to 14159 Capital, L.P.'s right to receive an allocation of a portion of the profits from 14159.

  5. The price in Column 4 is a weighted average price. These shares were traded in multiple transactions at prices ranging from \$8.01 to \$8.22, inclusive. The reporting persons undertake to provide to the Issuer,
- any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.
- 6. The price in Column 4 is a weighted average price. These shares were traded in multiple transactions at prices ranging from \$7.70 to \$8.14, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.
- 7. Baker Bros. Advisors LP (the "Adviser") serves as the Investment Adviser to the Funds. In connection with the services provided by the Adviser, the Adviser receives an asset-based management fee that does not confer any pecuniary interest in the securities held by the Funds. Baker Bros. Advisors (GP) LLC (the "Adviser GP") is the Adviser's sole general partner. Julian C. Baker and Felix J. Baker are principals of the Adviser GP. The Adviser has complete and unlimited discretion and authority with respect to the investment and voting power of the securities held by the Funds. The general partners of the Funds relinquished to the Adviser all discretion and authority with respect to the investment and voting power of the securities held by the Funds.

8. Julian C. Baker, Felix J. Baker, the Adviser GP and the Adviser disclaim beneficial ownership of the securities held directly by the Funds except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any of Julian C. Baker, Felix J. Baker, the Adviser GP or the Adviser is a beneficial owner of such securities for purposes of Section 16 or any other purpose.

## Remarks:

By: Baker Bros. Advisors LP,
Name: Scott L. Lessing, Title: 01/19/2018
President /s/ Scott L. Lessing
By: Baker Bros. Advisors (GP)
LLC, Name: Scott L. Lessing, 01/19/2019

Title: President /s/ Scott L. 01/19/2018

Lessing

 /s/ Felix J. Baker
 01/19/2018

 /s/ Julian C. Baker
 01/19/2018

 \*\* Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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